

**Seattle Park District  
Financial Plan: 2015-2020**

**Revenues**

		Proposed	2015 Spending Plan	2016	2017	2018	2019	2020
	Park District Property Tax	54,340,201	-	54,369,063	56,563,713	57,888,191	59,151,284	60,575,451
	Interfund Loan	-	10,008,808	-	-	-	-	-
	<b>Total</b>	<b>54,340,201</b>	<b>10,008,808</b>	<b>54,369,063</b>	<b>56,563,713</b>	<b>57,888,191</b>	<b>59,151,284</b>	<b>60,575,451</b>

**Expenses**

**Operating Expenses**

<b>1</b>	<b>FIX IT FIRST</b>							
1.1	Fund Major Maintenance Backlog and Asset Management	590,012	1,345,006	1,654,763	619,882	635,379	651,263	667,545
1.3	Saving Our City Forests	973,646	146,680	997,987	1,022,937	1,048,510	1,074,723	1,101,591
<b>2</b>	<b>MAINTAINING PARKS AND FACILITIES</b>							
2.1	Increase Preventive Maintenance	1,440,122	873,221	1,476,125	1,513,028	1,550,853	1,589,625	1,629,365
2.2	Provide Clean, Safe, Welcoming Parks	2,105,906	1,890,430	2,158,554	2,212,518	2,267,831	2,324,527	2,382,640
2.3	Activate Urban Center Parks	276,089	29,000	282,991	290,066	297,318	304,751	312,369
2.4	Make Parks Safer	485,315	60,000	497,448	509,884	522,631	535,697	549,090
2.5	Improve Dog Off-leash Areas	103,819	103,819	106,414	109,075	111,801	114,596	117,461
<b>3</b>	<b>PROGRAMS FOR PEOPLE</b>							
3.1	Restore Community Center Operations	2,680,689	2,010,517	2,747,706	2,816,399	2,886,809	2,958,979	3,032,954
3.2	Recreation Opportunities for All	465,135	56,605	468,990	480,715	492,733	505,051	517,677
3.3	Better Programs for Young People—Seattle's Future	551,467	275,734	565,254	579,385	593,870	608,717	623,935
3.4	Meeting the Needs of People with Disabilities	170,000	85,000	174,250	178,606	183,071	187,648	192,339
3.5	More Programs for Older Adults	270,000	135,000	276,750	283,669	290,760	298,029	305,480
3.6	Put the Arts in Parks	340,086	-	348,588	357,303	366,235	375,391	384,776
3.7	Get Moving Fund	500,000	76,644	507,973	520,672	533,689	547,031	560,707
3.8	Customer Service and Technology	425,000		435,625	446,516	457,679	469,120	480,848
<b>4</b>	<b>BUILDING FOR THE FUTURE</b>							
4.3	Maintain and Activate Seattle's New Waterfront Park <sup>1</sup>	3,510,000	-	-	-	-	3,779,886	3,874,383
4.5	Maintain 14 New Parks at Land-Banked Sites	1,400,000	-	-	800,000	1,000,000	1,400,000	1,435,000
4.7	Maintain Smith Cove Park	200,465	-	-	210,614	215,879	221,276	226,808
4.8	Community Response Fund	400,000	200,000	410,000	420,250	430,756	441,525	452,563
4.9	Activating and Connecting to Greenways	120,848		123,869	126,965	130,140	133,393	136,728
4.10	Performance Monitoring and Strategic Management	885,667	442,834	907,809	930,504	953,766	977,611	1,002,051
4.11	Urban Parks Partnership	410,000	125,000	410,000	420,250	430,756	441,525	452,563
	<b>Debt Service Expenses</b>							
4.6	Develop Smith Cove Park <sup>2</sup>	697,000	-	-	697,000	697,000	697,000	697,000
<b>5</b>	<b>Interfund Loan Payback <sup>4</sup></b>	<b>1,487,592</b>	<b>-</b>	<b>1,487,592</b>	<b>1,487,592</b>	<b>1,487,592</b>	<b>1,487,592</b>	<b>1,487,592</b>
	<b>Total (Operating)</b>	<b>20,488,859</b>	<b>7,855,488</b>	<b>16,038,687</b>	<b>17,033,828</b>	<b>17,585,059</b>	<b>22,124,957</b>	<b>22,623,466</b>

**Seattle Park District  
Financial Plan: 2015-2020**

**Capital Expenses**

<b>1</b>	<b>FIX IT FIRST</b>							
1.1	Fund Major Maintenance Backlog and Asset Management	19,374,988	900,000	18,809,362	20,355,846	20,864,743	21,386,361	21,921,020
1.2	Community Center Rehabilitation & Development	3,000,000	-	3,000,000	3,075,000	3,151,875	3,230,672	3,311,439
1.3	Saving Our City Forests	1,876,354	353,320	1,923,263	1,971,345	2,020,628	2,071,144	2,122,923
1.4	Aquarium Major Maintenance	1,200,000	300,000	1,200,000	1,230,000	1,260,750	1,292,269	1,324,575
1.5	Zoo Major Maintenance	2,000,000	500,000	2,000,000	2,050,000	2,101,250	2,153,781	2,207,626
<b>2</b>	<b>MAINTAINING PARKS AND FACILITIES</b>							
2.6	Rejuvenate Our P-Patches	200,000	100,000	200,000	205,000	210,125	215,378	220,763
<b>3</b>	<b>PROGRAMS FOR PEOPLE</b>							
<b>4</b>	<b>BUILDING FOR THE FUTURE</b>							
4.1	Park Land Acquisition and Leverage Fund	2,000,000	-	2,000,000	2,050,000	2,101,250	2,153,781	2,207,626
4.2	Major Projects Challenge Fund	4,000,000	-	4,000,000	4,100,000	4,202,500	4,307,563	4,415,252
4.4	Develop 14 New Parks at Land-Banked Sites <sup>3</sup>		-	4,997,750	4,287,694	4,179,886	-	-
4.9	Activating and Connecting to Greenways	200,000		200,000	205,000	210,125	215,378	220,763
<b>Total (Capital)</b>		<b>33,851,342</b>	<b>2,153,320</b>	<b>38,330,375</b>	<b>39,529,885</b>	<b>40,303,132</b>	<b>37,026,327</b>	<b>37,951,985</b>
<b>Grand Total</b>		<b>54,340,201</b>	<b>10,008,808</b>	<b>54,369,063</b>	<b>56,563,713</b>	<b>57,888,191</b>	<b>59,151,284</b>	<b>60,575,451</b>

**Footnotes:**

<sup>1</sup> 4.3 assumes a 2019 start date with funds going to develop 14 landbanked sites from 2016-2018 (4.4).

<sup>2</sup> 4.6 assumes development in 2016 with debt service starting in 2017, ending in 2028. The debt service in 4.6 assumes 5% interest rate on a \$6 million bond.

<sup>3</sup> 4.4 assumes no annual costs in 2015-2016 with costs increasing as facilities are developed. Unused funds will go towards development of land-banked sites along with funds from 4.3 from 2016-2018.

<sup>4</sup> Park District revenues will not be received until 2016 and a bridge loan will be needed in 2015. Annual payback amount assumes 8 years at 1% interest from 2016-2023.

**General notes:**

- Initiatives shaded gray in the Reference # column have both capital and operating costs.
- Revenues will be no greater than \$55 million per year adjusted on an annualized basis for inflationary costs.
- The above revenues and expenditures assume 2.5% inflationary increases.
- The assumptions used for the 2015 spending plan are included in a separate worksheet (attached). One-time costs will be covered between 2015 and 2016.